

PINELLAS COUNTY SCHOOLS

OPERATING SUMMARY BY FUNCTION

For the Month Ending December 31, 2012

BUDGET
2012-2013

Account Number	Description	Original 12-13 Budget*	Amended 12-13 Budg Amend No 4	Year to Date Rev/Expend	Encumbrances	Budget Balances
<i>REVENUES</i>						
100	FEDERAL	\$320,000	\$320,000	\$141,996	---	\$178,004
200	FEDERAL THROUGH STATE	2,766,870	2,969,090	202,220	---	\$2,766,870
300	STATE	322,209,154	320,764,872	156,204,774	---	\$164,560,098
400	LOCAL	400,324,349	403,146,503	270,248,376	---	\$132,898,128
700	NON REVENUE SOURCES	25,800,000	26,077,619	366,037	---	\$25,711,582
	NON-SPENDABLE	10,486,932	10,486,932			\$10,486,932
	RESTRICTED	20,910,265	20,910,265			\$20,910,265
	ASSIGNED	22,614,477	22,614,477			\$22,614,477
	UNASSIGNED	6,667,953	6,667,953			\$6,667,953
	TOTAL REVENUE					
	AND FUND BALANCE	<u>\$812,100,000</u>	<u>\$813,957,712</u>	<u>\$427,163,404</u>	<u>---</u>	<u>\$386,794,308</u>
<i>EXPENDITURES</i>						
5000	INSTRUCTIONAL SERVICES	\$503,744,062	\$505,886,360	\$231,793,961	\$5,073,822	\$269,018,577
6100	PUPIL SERVICES	29,493,074	29,649,311	13,208,628	274,735	\$16,165,947
6200	INSTRUCTIONAL MEDIA	8,932,578	8,881,110	4,056,816	285,399	\$4,538,896
6300	INSTR & CURRIC DEVELOPMENT	8,731,594	8,503,880	4,322,007	60,857	\$4,121,016
6400	INSTRUCTIONAL STAFF DEVELOP	4,312,093	4,505,236	1,860,527	17,824	\$2,626,885
6500	INSTRUCTIONAL TECHNOLOGY	2,209,189	2,234,103	1,093,019	2,556	\$1,138,528
7100	BOARD OF EDUCATION	2,861,592	2,861,592	1,369,095	33,939	\$1,458,558
7200	GENERAL ADMINISTRATION	2,552,686	2,531,912	1,078,559	22,557	\$1,430,796
7300	SCHOOL ADMINISTRATION	48,691,473	48,733,118	22,622,410	462,914	\$25,647,793
7400	FACILITIES ACQ & CONSTRUCTION	1,924,856	2,041,747	941,274	61,332	\$1,039,141
7500	FISCAL SERVICES	3,868,669	3,875,052	1,798,359	172,426	\$1,904,267
7600	FOOD SERVICES	60,400	60,400	14,003		\$46,397
7700	CENTRAL SERVICES	11,408,770	11,999,790	5,437,271	596,702	\$5,965,817
7800	TRANSPORTATION	30,689,891	30,965,462	13,894,510	55,774	\$17,015,178
7900	OPERATION OF PLANT	73,414,312	73,902,308	39,216,726	544,083	\$34,141,498
8100	MAINTENANCE OF PLANT	20,365,438	20,427,634	10,399,837	1,800,702	\$8,227,095
8200	ADMINISTRATIVE TECHNOLOGY	6,311,364	6,324,204	2,233,515	193,152	\$3,897,537
9100	COMMUNITY SERVICES	424,959	504,215	358,351	1,314	\$144,550
9200	DEBT SERVICE	3,000	3,000			\$3,000
9700	TRANSFERS					
	<i>Totals: Apprpr., Expend. & Encumb.</i>	<u>\$760,000,000</u>	<u>\$763,890,433</u>	<u>\$355,698,869</u>	<u>\$9,660,087</u>	<u>\$398,531,477</u>
	NON-SPENDABLE	3,800,000	3,800,000			3,800,000
	RESTRICTED	18,500,000	18,500,000			18,500,000
	ASSIGNED	16,600,000	16,600,000			16,600,000
	UNASSIGNED	13,200,000	11,167,278			11,167,278
	TOTAL EXPENDITURES					
	AND FUND BALANCE	<u>\$812,100,000</u>	<u>\$813,957,712</u>	<u>\$355,698,869</u>	<u>\$9,660,087</u>	<u>\$448,598,756</u>

EXCESS OF REVENUE OVER EXPENDITURES

\$71,464,535

PINELLAS COUNTY SCHOOLS

OPERATING SUMMARY BY OBJECT

For the Month Ending December 31, 2012

BUDGET
2012-2013

Account Number	Description	Original 12-13 Budget*	Amended 12-13 Budg Amend No 4	Year to Date Rev/Expend	Encumbrances	Budget Balances
<i>REVENUES</i>						
100	FEDERAL	\$320,000	\$320,000	\$141,996	---	\$178,004
200	FEDERAL THROUGH STATE	2,766,870	2,969,090	202,220	---	\$2,766,870
300	STATE	322,209,154	320,764,872	156,204,774	---	\$164,560,098
400	LOCAL	400,324,349	403,146,503	270,248,376	---	\$132,898,128
700	NON REVENUE SOURCES	25,800,000	26,077,619	366,037	---	\$25,711,582
	NON-SPENDABLE	10,486,932	10,486,932			\$10,486,932
	RESTRICTED	20,910,265	20,910,265			\$20,910,265
	ASSIGNED	22,614,477	22,614,477			\$22,614,477
	UNASSIGNED	6,667,953	6,667,953			\$6,667,953
	TOTAL REVENUE					
	AND FUND BALANCE	<u>\$812,100,000</u>	<u>\$813,957,712</u>	<u>\$427,163,404</u>	<u>---</u>	<u>\$386,794,308</u>
<i>EXPENDITURES</i>						
100	SALARIES	\$478,283,994	\$488,991,919	218,191,552		\$270,800,367
200	EMPLOYEE BENEFITS	148,214,755	153,375,227	73,075,512		\$80,299,715
300	PURCHASED SERVICES	58,828,437	61,118,829	32,358,009	6,001,102	\$22,759,717
400	ENERGY SERVICES	28,326,776	29,355,553	14,322,199		\$15,033,354
500	MATERIALS AND SUPPLIES	31,730,662	15,736,341	12,408,531	1,765,537	\$1,562,273
600	EQUIPMENT OTHER EXPENSES	10,679,650	12,831,774	3,532,682	1,777,073	\$7,522,019
700	OTHER EXPENSES	3,935,726	2,480,791	1,810,384	116,375	\$554,033
900	TRANSFERS					
	<i>Totals: Apprpr., Expend. & Encumb.</i>	<u>\$760,000,000</u>	<u>\$763,890,433</u>	<u>\$355,698,869</u>	<u>\$9,660,087</u>	<u>\$398,531,477</u>
	NON-SPENDABLE	3,800,000	3,800,000			3,800,000
	RESTRICTED	18,500,000	18,500,000			18,500,000
	ASSIGNED	16,600,000	16,600,000			16,600,000
	UNASSIGNED	13,200,000	11,167,278			11,167,278
	TOTAL EXPENDITURES					
	AND FUND BALANCE	<u>\$812,100,000</u>	<u>\$813,957,712</u>	<u>\$355,698,869</u>	<u>\$9,660,087</u>	<u>\$448,598,756</u>
EXCESS OF REVENUE OVER EXPENDITURES				<u>\$71,464,535</u>		

*Approved at Second Public Hearing on September 11, 2012

The "Permanent Fund" is included in the "Operating Fund".

Subject to minor rounding

PINELLAS COUNTY SCHOOLS

FOOD SERVICE SUMMARY

For the Month Ending December 31, 2012

BUDGET
2012-2013

Account Number	Description	Original 12-13 Budget*	Amended 12-13 Budg Amend No 4	Year to Date Rev/Expend	Encumbrances	Budget Balances
<i>REVENUES</i>						
100	FEDERAL				---	\$0
200	FEDERAL THROUGH STATE	29,090,288	29,090,288	13,682,082	---	\$15,408,206
300	STATE	517,632	517,632	241,303	---	\$276,329
400	LOCAL	14,446,176	14,446,176	5,830,912	---	\$8,615,264
700	NON REVENUE SOURCES				---	\$0
	NON-SPENDABLE	1,186,079	1,186,079			\$1,186,079
	RESTRICTED	14,376,783	14,376,783			\$14,376,783
	TOTAL ESTIMATED REVENUE				---	0
	AND FUND BALANCE	<u>\$59,616,958</u>	<u>\$59,616,958</u>	<u>\$19,754,296</u>	<u>---</u>	<u>\$39,862,662</u>
<i>EXPENDITURES</i>						
100	SALARIES	\$14,670,695	\$14,670,695	6,631,687		\$8,039,008
200	EMPLOYEE BENEFITS	5,003,893	5,003,893	2,087,222		2,916,671
300	PURCHASED SERVICES	4,617,809	4,617,809	1,443,489	1,330,114	1,844,206
400	ENERGY SERVICES	1,097,600	1,097,600	562,038		535,562
500	MATERIALS AND SUPPLIES	20,574,230	20,574,230	8,692,342	27,558	11,854,330
600	EQUIPMENT OTHER EXPENSES	4,861,217	4,861,217	1,492,877	636,894	2,731,446
700	OTHER EXPENSES	959,545	959,545	320,772		638,774
900	TRANSFERS					0
	<i>Totals: Appropri., Expend. & Encumb.</i>	<u>\$51,784,989</u>	<u>\$51,784,989</u>	<u>\$21,230,427</u>	<u>\$1,994,566</u>	<u>\$28,559,997</u>
	NONSPENDABLE	1,091,853	1,091,853			1,091,853
	RESTRICTED	6,740,116	6,740,116			6,740,116
	TOTAL EXPENDITURES					
	AND FUND BALANCE	<u>\$59,616,958</u>	<u>\$59,616,958</u>	<u>\$21,230,427</u>	<u>\$1,994,566</u>	<u>\$36,391,966</u>
EXCESS OF EXPENDITURES OVER REVENUES				<u><u>(\$1,476,131)</u></u>		

*Approved at Second Public Hearing on September 11, 2012

Subject to minor rounding

PINELLAS COUNTY SCHOOLS

FINANCIAL SUMMARY - ALL FUNDS
For the Month Ending December 31, 2012

	2012-2013 Original Budget*	2012-2013 Amended Budget Budg Amend No 4	Year-to-Date Expenditures	Percent of Budget Expended	Percent of Approp. Expended	Encumbrances	Budget Balance	Percent of Budget Remaining
Operating	\$812,100,000	\$813,957,712	\$355,698,869	43.8%	46.6%	\$9,660,087	\$448,598,756	55.1%
Debt Service	4,918,684	4,918,684		0.0%	0.0%		\$4,918,684	100.0%
Capital Outlay	301,950,331	302,227,950	27,025,976	9.0%	12.8%	13,935,675	\$261,266,299	86.4%
School Food Service	59,616,958	59,616,958	21,230,427	35.6%	41.0%	1,994,566	\$36,391,966	61.0%
Contracted Programs	72,170,163	100,135,470	27,589,428	38.2%	27.6%	3,688,488	\$68,857,553	68.8%
ARRA Targeted Assistance	1,775,025	4,344,665	1,332,535	75.1%	1.3%	537,640	\$2,474,490	57.0%
ARRA Race to the Top	7,528,914	7,528,914	918,094	12.2%	14.2%	119,735	\$6,491,086	86.2%
ARRA Other Stimulus	350,190	350,190	89,581	25.6%	0.0%	41,111	\$219,499	62.7%
Worker's Compensation	8,485,656	8,485,656	692,452	8.2%	10.7%		\$7,793,204	91.8%
Liability Insurance	1,738,026	1,738,026	43,606	2.5%	2.4%		1,694,420	97.5%
Totals- All Funds	\$1,270,633,947	\$1,303,304,224	\$434,620,967	34.2%	37.7%	\$29,977,301	\$838,705,956	64.4%

*Approved at Second Public Hearing on September 11, 2012

The "Permanent Fund" is included in the "Operating Fund".

Subject to minor rounding

PINELLAS COUNTY SCHOOLS

COMBINED BALANCE SHEET

ALL FUND TYPES AND ACCOUNT GROUPS

For the Month Ending December 31, 2012

ASSETS AND OTHER DEBITS

CASH	\$16,941,742
INVESTMENTS	404,814,569
TAXES RECEIVABLE	0
OTHER RECEIVABLES	4,620,709
ALLOWANCE FOR DOUBTFUL ACCOUNTS	
DUE FROM OTHERS	37,944,205
DEPOSITS RECEIVABLE	0
INVENTORY	4,965,524
PREPAID EXPENSES/ACCRUED INTEREST	499,326
LAND	128,209,390
BUILDINGS/FIXED EQUIPMENT	2,223,366,092
FURNITURE, FIXTURES & EQUIPMENT	140,944,387
VEHICLES	52,484,336
CONSTRUCTION IN PROGRESS	9,186,110
CAPITAL LEASES	47,443,453
COMPENSATED ABSENCES	91,944,355
OTHER AMOUNTS TO BE PROVIDED	<u>44,886,433</u>
TOTAL ASSETS AND OTHER DEBITS	<u>\$3,208,250,630</u>
ESTIMATED REVENUE	\$1,007,398,638
ENCUMBRANCES	29,977,301
EXPENDITURES	<u>434,620,967</u>
GRAND TOTAL	<u>\$4,680,247,537</u>

LIABILITIES AND FUND EQUITIES

WAGES PAYABLE	\$469,805
PAYROLL DEDUCTIONS PAYABLE	26,520,999
ACCOUNTS PAYABLE	15,305,797
CONSTRUCTION CONTRACTS PAYABLE	0
DUE TO OTHERS	33,796,224
RETAINAGE PAYABLE	1,450,989
MATURED BONDS & INTEREST PAYABLE	884
DEPOSITS AND SALES TAX PAYABLE	127,534
BONDS PAYABLE & NOTES PAYABLE	24,760,000
CAPITAL LEASE OBLIG. & JUDGEMENTS	20,126,433
DEFERRED REVENUE	9,903,682
COMPENSATED ABSENCES	<u>91,944,355</u>
TOTAL LIABILITIES	<u>\$224,406,702</u>
INVESTMENT IN FIXED ASSETS	\$2,601,633,768
NET ASSETS, RESTRICTED	4,223,682
RESERVE FOR ENCUMBRANCES	29,977,301
OTHER DESIGNATED BALANCES	89,007,297
OTHER UNDESIGNATED BALANCES	7,831,969
NON-SPENDABLE (OPERATING)	3,800,000
RESTRICTED (OPERATING)	18,500,000
ASSIGNED (OPERATING)	16,600,000
UNASSIGNED (OPERATING)	<u>11,167,278</u>
TOTAL FUNDS EQUITIES	<u>\$2,782,741,294</u>
TOTAL LIABILITIES AND FUND EQUITIES	<u>\$3,007,147,996</u>
APPROPRIATIONS	\$1,152,173,998
REVENUE	<u>520,925,543</u>
GRAND TOTAL	<u>\$4,680,247,537</u>

*Approved at Second Public Hearing on September 11, 2012

Subject to minor rounding